

The chart below shows the daily price of Yahoo stock for one year, beginning in January of 2004. Use the chart to answer the following questions.

1. Which of the following statements is true?
 - a. Yahoo's stock price reached its high for the year close to July 1, 2004.
 - b. Someone investing in Yahoo stock in August of 2004 would have doubled his money by January of 2005.
 - c. Yahoo's stock price reached its low for the year in March of 2004.
 - d. Yahoo's stock price has not been above 35 during the year displayed in the chart.

2. Which of the following statements is true?
 - a. Yahoo's stock price reached its high for the year some time after November 1, 2004.
 - b. For most of the year, Yahoo stock sold for over \$35 per share.
 - c. Yahoo stock lost approximately half of its value between July 1 and August 1 of 2004.
 - d. People who bought Yahoo stock on July 1, 2004 lost a lot of money.

3. Yahoo's stock experienced a large increase in value:
 - a. beginning in August, 2004.
 - b. beginning in July, 2004.
 - c. after November 1, 2004.
 - d. at the beginning of the year.

